

Scalp Martini User Manual




TLDR: Uses martingale to ensure maximum profit and minimal loss, hence named scalp martini. Consistent return with low draw down with adjustable parameters. Try it, love it, own it.

Scalp Martini uses an in-house developed signal with anchorage to find the best entry which is in trend. There is a martingale investment system to ensure you reap the most profit from the on-going trend even though the entry position might not be optimal.

Although it uses martingale, we can control the number of trades and it does not hold your deals till kingdom comes, whether heaven or hell awaits.

It has an in-built Fund Protection Stop Loss (FPSL) system to close the trade at lower loss and stop the EA when losses are exceeding fund allocation.

 Algo Fund Allocation	
<input type="checkbox"/> Fund allocation (in \$) for the algo (0=available balance)	0
<input type="checkbox"/> Profit percentage to reinvest	0

Algo Fund Allocation:

- Fund allocation (in \$) for the algo (0=available balance): This allows users to specify an amount from the account balance to be allocated for Scalp Martini. The default is 0, which is to use all the available balance. This is to protect users from losing anything more than they could lose and allows users to run multiple expert advisors on one account.
- Profit percentage to reinvest: A percentage of the profit made to be added to the allocated fund. Any loss made will be fully deducted from the allocated fund. This eventually serves as a profit protection.

Lot Size	
<input type="checkbox"/> Fixed lot size	0.01
<input type="checkbox"/> Allocation percentage as lot size	false
<input type="checkbox"/> Allocation percentage	5

Lot Size:

- Fixed lot size
- Allocation percentage as lot size: If true, lot size will be dynamic and will be calculated based on a percentage of the allocated fund. Allocated fund is dynamically updated from Algo Fund Allocation %.
- Allocation percentage: Percentage of the allocated fund to be used to calculate the lot size.

Magic Number and Wait Bars	
<input type="checkbox"/> Magic number	168168
<input type="checkbox"/> Number of candle bars before new trade	5
<input type="checkbox"/> Maximum number of multiple trades allowed	5
<input type="checkbox"/> Number of candle bars before new trade for multi	5
<input type="checkbox"/> Reopen trade when price is x pips above/below previous sell/buy	10

Magic Number and Wait Bars:

- Magic number: Magic number used to open a trade. Please note that the magic number has to be unique for every single expert advisor on the same account.
- Number of candle bars before new trade. This will wait for a number of bars to pass before engaging a new trade.
- Maximum number of multiple trades allowed simultaneously.
- Number of candle bars before new trade before another extra trade is fired.
- Reopen trade when price is x pips above/below previous sell/buy: Sometimes a trade is closed due to several reasons such as the maximum number of holding days, martingale take profit etc. This function allows the expert advisor to open a new trade at a better position if the entry conditions are met.

Set Trading Days	
<input type="checkbox"/> Trade on Monday	true
<input type="checkbox"/> Trade on Tuesday	true
<input type="checkbox"/> Trade on Wednesday	true
<input type="checkbox"/> Trade on Thursday	true
<input type="checkbox"/> Trade on Friday	true
<input type="checkbox"/> Trade on Saturday	true
<input type="checkbox"/> Trade on Sunday	true


Set Trading Days:

- This function allows users to specify the number of days to open trades. Please note that this will only disable the expert advisor to open new trades but not to close trades. For example, if exit conditions are met on Wednesday and “Trade on Wednesday” is set as false, the expert advisor will still close those trades.
- Trade on Monday: If true, allow open trade on Monday.
- Trade on Tuesday: If true, allow open trade on Tuesday.
- Trade on Wednesday: If true, allow open trade on Wednesday.
- Trade on Thursday: If true, allow open trade on Thursday.
- Trade on Friday: If true, allow open trade on Friday.
- Trade on Saturday: If true, allow open trade on Saturday.
- Trade on Sunday: If true, allow open trade on Sunday.

Martingale Parameters	
<input type="checkbox"/> Martingale multiplier	1.2
<input type="checkbox"/> Pips loss to open new trade	30
<input type="checkbox"/> Martingale profit in pip to close all trades	30
<input type="checkbox"/> Martingale take profit method	Crusader


Martingale Parameters:

- Martingale multiplier: The multiplier to be used to calculate the next trade lot size. This will be rounded up to the nearest two decimal places.
- Pip loss to open new trade: Number of pips loss before a new trade is opened in a martingale way.
- Martingale profit in pip to close all trades: Average profit in pips for every trade to make before the expert advisor closes all trades. Please note that the amount pips is calculated based on the first trade lot size.
- Martingale take profit method: This allows users to take profit based on a Crusader (aggressive) or Defender (conservative) manner.

 Set Maximum Holding Days	
<input type="checkbox"/> Enable maximum holding days	true
<input type="checkbox"/> Initial holding days (change SL)	3
<input type="checkbox"/> Take profit pips reduction for each holding day	30
<input type="checkbox"/> Maximum holding days	7

Set Maximum Holding Days:

- Enable maximum holding days: Set true to enable maximum holding days. Unlike conventional martingale style expert advisor, Scalp Martini provides users an option to take profit at a lower level or cut loss if the price trend goes in the opposite direction.
- Initial holding days (change SL): Once the number of initial holding days are met, the take profit of the trades will be reduced by x pips each day.
- Take profit pips reduction for each holding day: Number of pips to be deducted from the take profit for each holding day.
- Maximum holding days: Closes all positions after maximum holding days, regardless profit or loss.

 Indicator Parameters	
<input type="checkbox"/> Martini signal period	9
<input type="checkbox"/> Martini base period	9
<input type="checkbox"/> Martini base timeframe	1 Hour
<input type="checkbox"/> Martini smoothing method	Simple
<input type="checkbox"/> Entry match percentage	60
<input type="checkbox"/> Signal profit in pips	15

Indicator Parameters:

- Martini signal period: Indicator current time frame period length.
- Martini base period: Indicator base time frame period length.
- Martini base timeframe: Indicator base time frame.
- Martini smoothing method: Indicator smoothing method.
- Entry match percentage: The percentage of conditions to be met before the expert advisor opens a trade. There are several conditions to be met before a trade is fired. The higher the percentage, the stricter it will be to open a trade.
- Signal profit in pips: When an exit condition is met, the position will close. This will ensure the position is closed with minimum x profit.